

January 15 2026

To,
Corporate relationship Department,
BSE Ltd.
Pheroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India, Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Stock Code: NSE: SHILPAMED/BSE -530549

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Koanna Healthcare Canada Inc., a Wholly Owned Subsidiary of Shilpa Medicare Limited ("the Company"), has on 14 January 2026, allotted 2,84,21,020 shares (Two Crore Eighty-Four Lakh Twenty-one Thousand Seven and Twenty) equity shares aggregating to a total consideration of CAD 2000 (Two Thousand Canadian dollars) pursuant to a Share Sale-Purchase Agreement, in favour of Mr. Steve N. Slilaty, an individual residing at Québec, Canada. The company has already provided for the above investment in the subsidiary. Hence, there is no impact on the Company's current financials.

Consequent to the above transaction, Koanna Healthcare Canada Inc. has ceased to be a wholly owned subsidiary of the Company with effect from 14 January 2026.

Further, Koanna Healthcare Canada Inc. was not a material subsidiary of the Company, as defined under Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are provided in Annexure A.

The same is also available on the Company's website at <https://www.vbshilpa.com/>

This is for your information and record.

Thanking you
For Shilpa Medicare Limited

Ritu Tiwary
Company Secretary & Compliance Officer
Encl: as above



Annexure A

Sale of Wholly Owned Subsidiary of Listed Entity

Sl. No.	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Income and Net worth of Koanna Healthcare Canada Inc.,</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount in Lakhs</th><th>Percentage</th></tr> </thead> <tbody> <tr> <td>Income</td><td>34.33</td><td>0.03%</td></tr> <tr> <td>Net worth</td><td>46.09</td><td>0.02%</td></tr> </tbody> </table> <p><i>Note: As per the audited financial statements as on 31st March, 2025.</i></p>	Particulars	Amount in Lakhs	Percentage	Income	34.33	0.03%	Net worth	46.09	0.02%
Particulars	Amount in Lakhs	Percentage									
Income	34.33	0.03%									
Net worth	46.09	0.02%									
2.	Date on which the agreement for sale has been entered into;	January 14, 2026									
3.	The expected date of completion of sale / disposal;	January 14, 2026 Share transfer may take normal time as per regular business practices.									
4.	Consideration received from such sale / disposal;	2,84,21,020 equity shares sold at total consideration of CAD 2000									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof;	Steve N. Slilaty is an individual residing at Quebec and doesn't belong to promoter/promoter group/group companies.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No									
7	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable									
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable									